

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4685

BY DELEGATES HAMRICK, DEAN, HAYNES, AND COOPER

[Introduced February 15, 2022; Referred to the
Committee on Agriculture and Natural Resources
then Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new article,
2 designated §19-39-1, establishing the livestock guaranty program, establishing the
3 Livestock Guaranty Program Fund, and providing for legislative rules.

Be it enacted by the Legislature of West Virginia:

ARTICLE 39. LIVESTOCK GUARANTY PROGRAM.

§19-39-1. Livestock guaranty program.

1 (a) There shall be a Livestock Guaranty Program whereby all loans on qualified livestock
2 purchases shall be matched by the State of West Virginia Department of Agriculture up to 50
3 percent of \$200,000 for a maximum guarantee of \$100,000 on qualified 26-month loans.

4 (b) The Department of Agriculture shall propose rules for legislative approval in
5 accordance with the provisions of §29A-3-1 et seq. of this code which provide for the
6 administration of this guaranty program.

7 (c) There shall be established a Livestock Guaranty Program Fund the interest and
8 principal of which shall be used only for the purpose of the Livestock Guaranty Program
9 accordance with this section. The source of funds for this program shall be derived from the state
10 surplus.

NOTE: The purpose of this bill is to establish the Livestock Guaranty Program.

Strike-throughs indicate language that would be stricken from a heading or the present law,
and underscoring indicates new language that would be added.